

**HOT SPRINGS VILLAGE ANGLERS, INC.
CONSTITUTION AND BY-LAWS**

ARTICLE I - NAME AND PURPOSE

Section 1: Name

This organization shall be called the Hot Springs Village Anglers Club, Inc. The organization is incorporated under Articles of Incorporation of the State of Arkansas as a not for profit organization and the Articles of Incorporation, dated July 18, 1978, are in the possession of the President. A copy is in the possession of the Secretary.

Section 2: Purpose

The purpose of the club is to promote fellowship through fishing. The club will provide members a means to learn more about fishing and improve their fishing skills. The club will also actively support the improvement of village lakes and the quality of fishing in Hot Springs Village.

ARTICLE II - MEMBERSHIP

Section 1: Number of Members

Membership is unlimited, but may be limited by the Board of Directors with membership approval.

Section 2: Eligibility for Membership

- A. Any property owner or permanent resident in Hot Springs Village and all resident dependents.
- B. New members will be accepted regardless of their identity as boat owners or non-boat owners

Section 3: Dues

- A. The dues are \$25.00 annually, payable during January or before. Membership will terminate if dues are not paid by February 1st.
- B. Prorated membership during July through December is \$15.00.
- C. In case of financial emergency, assessment must be approved by the membership attending a monthly meeting.

ARTICLE III - OFFICERS, ELECTIONS, VACANCIES AND ELIGIBILITY

Section 1: Officers and Their Duties

- A. The President shall:
 - 1. Preside at all meetings of the club.
 - 2. Coordinate the work of the officers and committees.
 - 3. Appoint committee chairman, as needed, with the approval of the Board of Directors.
 - 4. Appoint an auditing committee to review the Treasurer's books annually. The committee shall submit its report at a subsequent regular meeting.
 - 5. Be an ex-officio member of all committees except the Nominating Committee.
 - 6. Call for meetings of the Board of Directors.
 - 7. Be authorized to cosign club checks.
- B. The Vice-President shall:

1. Serve as Program Chairman responsible for programs.
 2. Aid the President in the performance of his duties.
 3. Be authorized to cosign club checks.
- C. The Secretary shall:
1. Present the minutes of the previous meeting.
 2. Record the minutes of club meetings and keep them on file.
 3. Send communications as directed by the President and/or the Board of Directors.
 4. Be authorized to cosign club checks.
- D. The Treasurer shall:
1. Have custody of all funds of the club.
 2. Keep a full and accurate account of receipts and expenditures.
 3. Pay all bills and cosign checks.
 4. Present a financial report at every regular meeting and Board of Director's meeting.
 5. Submit all financial records to the auditing committee annually.
- E. Tournament Director and Assistant Tournament Director: (Appointed by the President and approved by the Board of Directors)
1. Shall schedule all tournaments.
 2. Shall conduct all tournaments per tournament rules.

Section 2: Board of Directors

- A. The Board of Directors consisting of six members with each member to be elected for two years.
- B. All officers are members of the Board of Directors.
- C. The Board is authorized to spend up to \$100.00 from any fund without the specific club approval as long as the board members approve the expense by a majority vote.

Section 3: Elections

- A. The president shall appoint a nominating committee consisting of at least three members. They will present a slate of nominees at the October meeting. Nominations from the floor will also be accepted.
- B. The election of officers shall be held at the November meeting. Election for each officer shall be held separately in the order listed in Article III, Section 1.
- C. The election of new directors of the board shall be held at the November meeting. Election of each board of director shall be held separately.

Section 4: Voting

Each member is entitled to one vote.

Section 5: Term of Office

The term of office for officers is one year, which shall begin January 1 and end December 31 or until the successor assumes office.

Section 6: Vacancies

In the event that an office becomes vacant, the Board of Directors will appoint an individual to complete the term of the vacated office.

Section 7: Eligibility for Office

To be eligible for an office, a member must:

- A. Have been a member for six months.
- B. Have shown an active interest in club functions.

ARTICLE IV - METHOD OF AMENDING THE CONSTITUTION AND BY-LAWS.

Section 1: Notice of Proposed Amendment

Notice of the proposed amendment to the Constitution and By-laws must be presented to the membership by the Board of Directors at least one meeting prior to the vote.

Section 2: Amending the Constitution and By-laws

A proposed amendment to the constitution and by-laws will be voted on at the next regular meeting and passed by a 2/3 majority vote of the members present.

ARTICLE V- STANDING COMMITTEES

- A. Tournament Committee
 - 1. Plan, organize and operate all tournaments.
 - 2. Draft tournament rules that will be presented to the general membership for approval.
 - 3. Keep tournament records.
 - 4. Enforce all tournament rules.
 - 5. Investigate all protests and make recommendations to the Board of Directors.
- B. Lakes Improvement Committee
- C. Social and Special Events Committee

ARTICLE VI - REMOVAL OF MEMBERSHIP

Section 1: Removal of Membership

A member will be removed from the membership roll for the following:

- A. Failure to pay dues.
- B. Committing any action which would reflect dishonor or disgrace on the club.

Section 2: Board Hearing

The Board of directors may at their discretion provide a hearing and make a decision about any member that has been charged with bringing dishonor or disgrace upon the club.

ARTICLE VII - DISPOSITION OF ASSETS UPON DISSOLUTION

Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such manner, or to such charitable, educational, religious, literary or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c) (3) of the Internal Revenue Code of 1954 26 U.S.C. and 501 (c) (3) or the corresponding provision of any future United States Internal Revenue Law, as the Board of Trustees shall determine. Any such assets not so disposed of shall be disposed of by the circuit court of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or

organizations, as said court shall determine, which are organized and operated exclusively for such purposes.

Amended March 1, 1979

Amended August 6, 1981

Amended March 4, 1982

Amended March 6, 1986

Amended July 3, 1986

Amended March 6, 1990

Amended March 4, 1997

Amended April 6, 1999 (Bank Name Change)

Amended August 3, 1999 (Prorated Dues)

Amended September 3, 2002 (Location of Articles of Incorporation)

Amended February 3, 2004 (Language changes and added article on Standing Committees).

Amended February 3, 2004 (Addition of \$100.00 discretion spending by Board).

Amended July 5, 2005 (Addition of Paragraph E, Section 1, Article III)

Amended October 3, 2006 (Change of annual dues to \$25.00)